

N.B. This version of the annual report is a translation of parts of the German original version, and, in case of discrepancies, the German original shall prevail.

In Shape Bad Boll GmbH – Summary of the Annual Report FY20

1 Financial position

The presentation of the Company's financial position derived from the balance sheet as of 31 December 2020 and compared to the previous balance sheet date is as follows:

	Balance sheet as of 31.12.2020 KEUR	%	Balance sheet as of 31.12.2019 KEUR	%	Change previous year KEUR	Vs. this year %
Assets						
Intangible Fixed Assets	115.9	22.4	138.7	34.4	-22.8	-16.4
Tangible Fixed Assets	177.7	34.3	222.6	55.2	-44.9	-20.2
Inventories	1.4	0.3	1.1	0.3	0.3	27.3
Receivables	0.0	0.0	1.9	0.5	-1.9	-100.0
Other assets	124.9	24.1	36.2	9.0	88.7	245.0
Cash and cash equivalents / securities	98.5	19.0	2.3	0.6	96.2	4,182.6
Prepaid expenses	0.0	0.0	0.1	0.0	-0.1	-100.0
Sum of assets	518.5	100.0	403.0	100.0	115.5	28.7
Difference due to rounding	0.1		0.1			
	Balance sheet as of 31.12.2020 KEUR	%	Balance sheet as of 31.12.2019 KEUR	%	Change previous year KEUR	Vs this year %
Liabilities						
Equity	84.8	16.4	39.1	9.7	45.7	116.9
Accruals	33.9	6.5	5.0	1.2	28.9	578.0
Credit liabilities	230.0	44.4	298.8	74.1	-68.8	-23.0
Trade payables	127.1	24.5	9.6	2.4	117.5	1,224.0
Shareholder liabilities	0.0	0.0	10.0	2.5	-10.0	-100.0
Other liabilities	42.8	8.3	40.4	10.0	2.4	5.9

Sum of liabilities	518.5	100.0	403.0	100.0	115.5	28.7
Difference due to rounding	-0.1		0.1			

2 Cash flow statement

In the following, the source of funds and use of funds in respect of the reporting year 2020 are presented by means of a cash flow statement, whereby the three segments of the cash flow statement are to be considered as a unit.

The development of liquidity and financial strength shows how cash and cash equivalents (cash on hand, cheques and bank balances) have changed in the reporting period as a result of cash inflows and outflows. A distinction is made between cash flows from operating, investing and financing activities.

The cash flow statement is broken down into cash flows from operating activities, investing activities and financing activities, whereby the sum of the cash flow from these three areas of activity corresponds to the change in cash and cash equivalents in the reporting period, insofar as these are not based on exchange rate or other value related changes.

	EUR	Business year EUR	Previous year EUR
Results of the period		45,713.46	-15,942.63
+ Depreciation and amortisation of fixed assets		67,991.35	70,102.99
+ Increase in accruals		13,053.00	-363.00
- Increase in inventories		241.02	-1,376.88
- Increase in trade receivables		4,625.02	-5,422.70
+ Decrease in other assets not attributable to investing or financing activities		101,599.27	16,454.91
+ Increase in trade payables		117,552.46	-1,855.99

+ Increase in other liabilities not attributable to investing or financing activities		23,232.89	70.67
+ Losses from the disposal of fixed assets		0.00	187.00
+ Interest expenses		3,800.35	4,953.88
- Income tax revenue		0.00	1,832.30
+ Income tax expenses		18,584.32	0.00
Income tax expense/income	-18,584.32		1,832.30
Corrections for non-cash operations	27,931.46		-4,019.42
+/- Income tax payments		9,347.14	-2,187.12
Cash flow from operating activities		192,809.66	43,487.17
- Payments for investments in intangible fixed assets		0.00	0.00
- Payments for investments in tangible fixed assets		360.35	1,585.99
Cash flow from investing activities		-360.35	-1,585.99
Proceeds from issuing bonds and (financial) loans		48,154.89	68,109.17
Payment from the redemption of bonds and (financial) loans		137,585.00	126,260.00
- Interest paid		3,800.35	4,953.88
Cash flow from financing activities		-93,230.46	-63,104.71
Changes in cash and cash equivalents (total cash flow)		99,218.85	-21,212.53
+ Cash and cash equivalents at the beginning of the period		2,292.84	23,505.37
Cash and cash equivalents at the end of the period		101,511.69	2,292.84
Note:			
Cash and cash equivalents at the end of the period (ascertained)		-101,511.69	
Cash and cash equivalents at the end of the period (konten)		98,534.66	
Difference		-2,977.03	0.00

3 Balance sheet as of 31 December 2020 in In Shape Bad Boll GmbH Fitness Studio, 73084 Salach

Assets				Liabilities			
	EUR	Business year EUR	Previous year EUR		EUR	Business year EUR	Previous year EUR
A. Fixed Assets				A. Equity			
I. Intangible assets				I. Subscribed capital		25,000.00	25,000.00
1. Goodwill		115,925.00	138,730.00	II. Profit carried forward		14,119.01	30,061.64
II. Tangible assets				III. Net loss for the year		45,713.46	-15,942.63
1. Other equipment, operating and office equipment		177,736.00	222,562.00				
Sum fixed assets		293,661.00	361,292.00	Sum of equity		84,832.47	39,119.01
B. Current Assets				B. Accruals			
I. Inventories				1. Tax provisions	15,836.43		0.00
1. Finished products and goods		1,382.15	1,141.13	2. Other accruals	18,017.00	33,853.43	4,964.00
II. Receivables and other assets							
Receivables from deliveries and services	39.96		1,872.85	C. Liabilities	229,950.00		298,815.00
				- of which with a residual term up to one year EUR			
				44,520.00 (EUR 68,865.00)			
				- of which with a residual term of more than one year			
				EUR 185,430.00 (EUR 229,950.00)			
					229,950.00		298,815.00
Balance	39.96	295,043.15	362,433.13	Balance		118,685.90	44,083.01

4 Income statement from 1 January 2020 to 31 December 2020 in In Shape Bad Boll GmbH Fitness Studio

	Business year EUR	Previous year EUR
1. Revenue	441,759.64	649,969.52
2. Gross profits	441,759.64	649,969.52
3. Other operating income		
a) Miscellaneous other operating income	100,505.89	9,393.43
4. Cost of materials		
a) Cost of raw materials, consumables and raw materials, consumables and supplies and for purchased goods	6,955.68	14,420.77
b) Expenses for purchased services	13,746.73	69,120.41
	20,702.41	83,541.18
5. Employee expenses		
a) Salaries	115,278.23	
b) Social security expenses and expenses for pensions and other benefits	36,871.88	
	152,150.11	
6. Depreciations		
a) On intangible fixed assets and tangible fixed assets	67,991.35	
7. Other operating expenses	233,433.31	243,269.97
8. Other interest related incomes and similar incomes	126.48	0.00
9. Interest related expenses and similar expenses	3,817.05	4,954.56
10. Taxes on income and earnings - of which income from the addition and release of deferred taxes EUR 0.00 (EUR 1,832.00)	18,584.32	-1,832.30
11. Result after taxes	45,713.46	-15,942.63
12. Net loss for the year	45,713.46	-15,942.63

5 Notes to the items of the balance sheet and the income statement as well as statement of accounting principles

A. FIXED ASSETS

The acquired goodwill was amortised over 10 years in accordance with commercial law. For the tax depreciation, please refer to the accounting comparison in the appendix.

	31.12.2020 EUR	31.12.2019 EUR
I. Intangible fixed assets	115,925.00	138,720.00
Goodwill	115,925.00	138,720.00
II Tangible fixed assets		
1. Other equipment, operating and office equipment	177,736.00	222,562.00
	31.12.2020 EUR	31.12.2019 EUR
Machinery and equipment	82,431.00	109,826.00
Business equipment	4.00	4.00
Installations in third-party properties	95,300.00	112,731.00
Low-value assets	1.00	1.00
	177,736.00	222,562.00
Sum fixed assets	293,661.00	361,292.00
B. Current assets		
I. Inventories	31.12.2020 EUR	31.12.2019 EUR
1. Finished products and goods	1,382.15	1,141.13
	31.12.2020 EUR	31.12.2019 EUR
Inventory goods	1,382.15	1,141.13

	31.12.2020		31.12.2019
	EUR		EUR
II. Receivables and other assets			
1. Receivables from deliveries and services	39,96		1,872.85
2. Other assets	124,903.06		36,217.54
- in relation to shareholders EUR 110,003.71 (EUR 0.00)			
- with a remaining time of more than one year EUR 4,555.88 (EUR 0.00)			
	31.12.2020		31.12.2019
	EUR		EUR
Other assets (b.1 J)	0.00		2,361.36
Receivables on Schetter & Scheller	4,555.88		0.00
Receivables vis-à-vis. health insurance from AAG	0.00		4,052.51
Receivables gg. Personnel Wage and salary	0.00		5,744.86
Receivable from trade tax overpayment	0.00		290.45
Trade tax receivables current year	10,480.00		10,480.00

Receivable from the Federal Agency	3,608.80		0.00
Corporation tax recovery	0.00		12,660.00
Credit In Shape Holding GmbH	38,601.48		0.00
Transitory items	770.59		484.10
Liabilities from supplies+services	0.00		144.26
Settlement In Shape Holding GmbH	66,846.35		0.00
	124,863.10		36,217.54
	31.12.2020		31.12.2019
	EUR		EUR
III. Cash in hand, bank balances, balances in credit institutions and cheques	98,534.66		
	31.12.2020		31.12.2019
	EUR		EUR
Cash	765.00		737,07
KSK Göppingen # 49064526	97,769.66		1,555.77
	98,534.66		2,292.84
Total current assets	225,819.87		41,524.36

C. Prepaid expenses and deferred charges	0.00		141.00
	31.12.2020		31.12.2019
	EUR		EUR
Prepaid expenses and deferred charges	0.00		141.00
	31.12.2020		31.12.2019
	EUR		EUR
Sum Assets	518,480.87		402,957.36

LIABILITIES

A. Equity			
	31.12.2020		31.12.2019
	EUR		EUR
I. Subscribed capital	25,000.00		25,000.00

	31.12.2020		31.12.2019
	EUR		EUR
Subscribed capital	25,000.00		25,000.00
	31.12.2020		31.12.2019
	EUR		EUR
II. Profits carried forward	14,119.01		30,061.64
	31.12.2020		31.12.2019
	EUR		EUR
Profit carried forward before appropriation	14,119.01		30,061.64
	31.12.2020		31.12.2019
	EUR		EUR
III. Net loss for the year	45,713.46		-15,942.63
	31.12.2020		31.12.2019
	EUR		EUR

	Net loss for the year	45,713.46		-15.942.63
		31.12.2020		31.12.2019
		EUR		EUR
	Sum equity	84,832.47		39,119.01

B. Accruals			
	31.12.2020 EUR		31.12.2019 EUR
1. Tax provisions	15,836.43		0.00
	31.12.2020 EUR		31.12.2019 EUR
Trade tax provision § 4 (5b) EStG	7,196.00		0.00
Corporation tax provision	8,640.43		0.00
	15,836.43		0.00
	31.12.2020 EUR		31.12.2019 EUR
2. Other accrued liabilities	18,017.00		4,964.00
Accruals for retention obligation	792.00		792.00
Other accruals	13,525.00		472.00
Accruals for financial statements and audit	3,700.00		3,700.00
	18,017.00		4,964.00
C. Liabilities			
	31.12.2020		31.12.2019

	EUR		EUR
1. Liabilities to credit institutions	229,950.00		298,815.00
- with a remaining time of up to one year EUR 288,442.07 (EUR 214,364.97)			
- with a remaining time of more than one year EUR 185,430.00 (EUR 185,430.00)			
Liabilities KSK Göppingen # 6255868448	44,520.00		44,520.00
Liabilities KSK Göppingen # 6255868431	0.00		24,345.00
Liabilities KSK Göppingen# 6255868448	178,080.00		178,080.00
Liabilities KSK Göppingen# 6255868448	7,350.00		51,870.00
	229,950.00		298,815.00

	31.12.2020 EUR		31.12.2019 EUR
Liabilities from deliveries and services Services	127,050.79		9,642.59
- thereof with a remaining term of up to one year EUR 127,050.79 (EUR 9,642.59)			
Liabilities from deliveries+services	2,404.83		9,642.59
Liabilities Lockdown 19 %	57,652.25		0.00
Liabilities Lockdown 16 %	66,993.71		0.00
	127,050.79		9,642.59

3. Other liabilities	42,794.18		50,416.76
- of which to shareholders EUR 0.00 (EUR 10,000.00)			
- of which from taxes EUR 18.44 (EUR 1,588.70)			
- of which from social security EUR 2,123.35 (EUR 0.00)			
- of which with a remaining term of up to one year EUR 42,794.18 (EUR 50,416.76)			
	31.12.2020 EUR		31.12.2019 EUR
Verr. Account Schetter & Scheller	0.00		10,000.00
Liabilities from L+L	10.09		6,468.00
Other liabilities	8.34		1,187.67
Top up credit	28,891.07		2,643.94
Loan (other VB)	10,024.06		17,089.17
Advance payments received 19% VAT	0.00		3,500.00
Liab. Taxes and duties (t. 1 y)	0.00		855.42
Liabilities from salaries	1,718.83		4,962.25
Liabilities salaries and church tax	18.44		733.28
Liabilities social security	697.97		0.00
Liabilities social security (b.1Y)	1,400.38		0.00
Liabilities from capital formation	25.00		0.00
Other offsets	0.00		2,977.03
	42,794.18		50,416.76

	31.12.2020 EUR		31.12.2019 EUR
Sum liabilities	518,480.87		402,957.36

<u>Income statement</u>		
	31.12.2020 EUR	31.12.2019 EUR
1. Revenues	441,759.64	649,969.52
Proceeds 7 % VAT	3,383.49	5,835.91
Proceeds 19%VAT	434,820.71	644,133.61
Commission sales 19%/16% VAT	3,550.79	0.00
Discounts granted 19 % VAT	4.65	0.00
	441,759.64	649,969.52
	31.12.2020 EUR	31.12.2019 EUR
2. Total output	441,759.64	649,969.52
3. Other operating income		

	31.12.2020 EUR	31.12.2019 EUR
a) miscellaneous other operating income	100,505.89	9,393.43
	31.12.2020 EUR	31.12.2019 EUR
Income unrelated to the accounting period	0.00	4,249.04
Saviour Package	11,051.06	0.00
Other regular operating income	1,642.97	1,164.76
Other irregular operating income	70,772.68	0.00
Insurance compensation, damages	406.00	0.00
Reimbursements Expenditure Balance Act	2,540.05	3,979.63
Other operating and regular income	14,093.13	0.00
	100,505.89	9,393.43

4. Cost of materials		
	31.12.2020 EUR	31.12.2019 EUR
a) Cost of raw materials, supplies and purchased goods and for purchased goods	6,955.68	14,420.77
Incoming goods 7% input tax	6,656.27	8,195.31
Incoming goods 19%/16% input tax	633.24	4,959.55
Discounts received	-0.83	0.00
Discounts received Input tax	-91.98	-110.97
Change in inventory of RHB-materials / goods	-241.02	1,376.88

	6,955.68	14,420.77
	31.12.2020 EUR	31.12.2019 EUR
b) Expenses for purchased services	13,746.73	69,120.41
Third-party services	10,370.92	18,280.41
Sales and club management	3,375.81	50,840.00
	13,746.73	69,120.41

5. Employee expenses	31.12.2020 EUR	31.12.2019 EUR
a) Salaries and wages	115,278.23	235,710.12
	31.12.2020 EUR	31.12.2019 EUR
Salaries and wages	114,807.35	234,721.00
Compensation for absence	0.00	352.00
Flat rate tax for "Minijobbers"	470.88	637.12
	115,278.23	235,710.12

	31.12.2020 EUR	31.12.2019 EUR
b) Social security contributions and expenses for pensions and other benefits	36,871.88	39,559.06
	31.12.2020 EUR	31.12.2019 EUR
Statutory social expenses	32,435.24	39,432.25
Contributions to the Employers' Liability Insurance Association	3,621.51	0.00
Voluntary social expenditure	815.13	126,81
	36,871.88	39,559.06
6. Depreciations		
	31.12.2020 EUR	31.12.2019 EUR
a) On intangible fixed assets and tangible fixed assets	67,991.35	70,102.99
	31.12.2020 EUR	31.12.2019 EUR
Depreciations Goodwill	22,805.00	22,805.00
Depreciations on fixed tangible assets	44,826.00	47,297.99
Immediate write-off GWG	360.35	0.00

		67,991.35		70,102.99
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7. Other operating expenses			
	31.12.2020		31.12.2019
	EUR		EUR
a) Space costs	93,855.52		97,931.86
	31.12.2020		31.12.2019
	EUR		EUR
Rent and immovable assets	56,662.14		58,162.20
Gas, electricity and water	17,385.63		16,038.64
Cleaning	16,318.05		20,967.43
Maintenance of operational premises	3,183.26		2,319.72
Other premise costs	306.44		443.87
	93,855.52		97,931.86
	31.12.2020	31.12.2019	
	EUR	EUR	

b) Insurances, contributions and levies	2,646.22	5,869.64
	31.12.2020 EUR	31.12.2019 EUR
Insurances	2,001.55	2,455.36
Contributions	644.67	3,414.28
	2,646.22	5,869.64
	31.12.2020 EUR	31.12.2019 EUR
c) Repairs and maintenance	5,782.13	14,845.13
	31.12.2020 EUR	31.12.2019 EUR
Repair/maintenance of other equipment and office equipment	1,865.44	3,047.92
Maintenance costs for hardware and software	3,916.69	11,797.21
	5,782.13	14,845.13
	31.12.2020 EUR	31.12.2019 EUR
d) Vehicle expenses	7,800.00	7,934.19
	31.12.2020 EUR	31.12.2019 EUR
Garage rent	7,800.00	7,934.19
	7,800.00	7,934.19

	31.12.2020 EUR	31.12.2019 EUR
e) Advertising and travel expenses	20,625.66	31,381.82
	31.12.2020 EUR	31.12.2019 EUR
Advertising costs	10,784.10	25,427.75
Give-aways	0.00	196.00
Decorations	153.44	173.20
Gifts deductible without § 37b EStG	182.30	85.00
Representations costs	1,160.74	3,752.42
Increase counter package	7,619.45	0.00
Employee travel expenses, travel costs	653.63	1,747.45
Travel expenses AN Additional subsistence expenses	72.00	0.00
	20,625.66	31,381.82
	31.12.2020 EUR	31.12.2019 EUR
f) Costs of the delivery of goods	114.00	1,173.53
	31.12.2020 EUR	31.12.2019 EUR
Third-party work	114.00	1,173.53

	31.12.2020	31.12.2019
	EUR	EUR
g) Miscellaneous operating expenses	100,740.86	83,180.15
	31.12.2020	31.12.2019
	EUR	EUR
Rental leasing of movable technical equipment	13,782.90	15,792.00
Other operating expenses	0,00	2,601.63
Postage	1,157.05	1,287.40
Telephone	553.40	757.81
Office supplies	618.01	697.00
Journals, books (specialist literature)	0.00	65.80
Training expenses	0.00	389,69
Magazines and books	13,200.00	11,926.09
Legal and consulting fees	1,458.38	2,443.00
Voluntary social benefits	2,655.45	4,437.00
Audit costs	3,778.20	3,793.00
Rents for facilities movable WG	178.12	82.38
Expenses for licenses and concessions	1,152.61	2,500.19
Waste disposal	627.07	348.60
Ancillary costs of monetary transactions	751.28	943.52
Chargeback fees	-27.46	0.00
Fees "Lockdown"	154.15	0.00
Other operating supplies	4,245.32	4,152.02
Tools and small equipment	2,346.52	1,661.14
Maintenance costs	54,109.86	29,301.00
	100,740.86	83,180.15

	31.12.2020 EUR	31.12.2019 EUR
h) Losses from the disposal of fixed assets	0.00	187.00
	31.12.2020 EUR	31.12.2019 EUR
Disposals of property, plant and equipment Residual book value at BV	0.00	187.00
	31.12.2020 EUR	31.12.2019 EUR
i) Other miscellaneous operating expenses	1,868.92	766.65
	31.12.2020 EUR	31.12.2019 EUR
Donations, charitable donations	1,868.92	766.65
	31.12.2020 EUR	31.12.2019 EUR
8. Other interest incomes and similar income	126.48	0.00
	31.12.2020 EUR	31.12.2019 EUR
Other interest incomes and similar incomes	126.48	0.00
	31.12.2020 EUR	31.12.2019 EUR

9. Interest expenses and other similar expenses	3,817.05	4,954.56
	31.12.2020 EUR	31.12.2019 EUR
Interest expenses for current liabilities	16.70	0.00
Interest expenses for current liabilities	3,800.35	4,953.88
Interest-like expenses	0.00	0.68
	3,817.05	4,954.56
	31.12.2020 EUR	31.12.2019 EUR
10. Taxes on income and earnings	18.584.32	-1,832.30
- of which income from the allocation and release of deferred taxes EUR 0.00 (EUR 1,832.00)		
Corporate tax	9,626.00	0.00
Corporation tax refund for previous years	0.00	0.30
Solidarity surcharge	529.39	0.00
Income Additions to/reversal of deferred taxes	0.00	-1,832.00
GewSt-NZ/Refund VJ § 4 (5b) EStG	0.93	0.00
Trade tax	8,428.00	0.00

	18,584.32	-1,832.30
	31.12.2020 EUR	31.12.2019 EUR
11. Result after taxes	45,713.46	-15,942.63
	31.12.2020 EUR	31.12.2019 EUR
10. Net loss for the year	45,713.46	-15,942.63

6 Accounting principles

Information on accounting and valuation methods

Accounting and valuation principles

Acquired intangible fixed assets were valued at acquisition cost and, insofar as they were subject to wear and tear, were depreciated as if they were subject to wear and tear.

Tangible fixed assets were valued at acquisition or production cost and, if subject to wear and tear, reduced by scheduled depreciation.

Scheduled depreciations were made on a straight-line and degressive basis according to the expected service life of the assets.

Inventories were valued at acquisition or production cost. If the current values on the balance sheet date were lower, these were recognised.

Receivables and securities were valued taking into account all identifiable risks.

The tax provisions include the taxes relating to the financial year that have not yet been assessed.

The other accruals were created for all other uncertain liabilities. All identifiable risks were taken into account.

Liabilities were recognised at the settlement amount.

Accounting and valuation methods differing from the previous year

For the annual financial statements, the previously applied accounting and valuation methods were generally adopted.

There was no fundamental change in accounting and valuation methods compared to the previous year.

Balance sheet disclosures

Amortisation of goodwill

The acquired goodwill was capitalised. The useful life of the goodwill is set at 10 years.

The reasons for operational use with an estimated useful life of 10 years are:

High degree of awareness and good market penetration.

Information on receivables with a residual term of more than one year

The amount of receivables with a remaining term of more than one year is EUR 4,555.88 (previous year: EUR 0.00).

Information on receivables from shareholders

The value of receivables from shareholders amounts to EUR 110,003.71 (previous year: EUR 0.00).

Amount of liabilities with a remaining term > 5 years and of security interests

The total amount of liabilities recognised in the balance sheet with a remaining term of more than 5 years amounts to EUR 7,350.00 (previous year: EUR 51,870.00).

The total amount of liabilities recognised in the balance sheet that are secured by pledges or similar rights is EUR 229,950.00.

Information on residual maturity notes

The amount of liabilities with a remaining term of up to one year is EUR 214,364.97 (previous year: EUR 128,924.35).

The amount of liabilities with a remaining term of more than one year is EUR 185,430.00 (previous year: EUR 229,950.00).

Information on liabilities to shareholders

The amount of liabilities to shareholders is EUR 0.00 (previous year: EUR 10,000.00).

Income statement disclosures**Explanation of income and expenses of exceptional magnitude or extraordinary significance**

Income of exceptional magnitude or exceptional importance is, in terms of amount and type, specifically corona aid in the amount of EUR 70,772.68.

Other disclosures**Average number of employees during the financial year**

The average number of employees in the company during the financial year was 18.

7 Audit report

Certificate of the tax adviser on the preparation of the financial statements

I have been commissioned to prepare the above annual financial statements - consisting of the balance sheet, income statement and notes - of In Shape Bad Boll GmbH for the financial year 1 January 2020 to 31 December 2020 in accordance with German commercial law.

The basis for the preparation was the accounting work carried out by me and the documents, books and inventory records submitted to me but which I have audited in accordance with the engagement as well as the information provided to me.

The maintenance of the books and records and the preparation of the annual financial statements in accordance with German commercial law are the responsibility of the Company's management.

I conducted my engagement in accordance with the decree of the German Federal Chamber of Tax Advisors on the principles for the preparation of financial statements. This comprises the development of the balance sheet and the profit and loss account as well as the notes on the basis of the bookkeeping and the inventory as well as the specifications on the accounting and valuation methods to be applied.

Eislingen, 20 October 2021

Michael Schaile

Steuerberater